

LA PORTE COUNTY BOARD OF COMMISSIONERS

RESOLUTION NO. 2024-6

**AMENDED CAPITAL IMPROVEMENT PLAN OF LA PORTE COUNTY, INDIANA
SPECIFYING USES OF LOCAL INCOME TAX (LIT) ECONOMIC DEVELOPMENT SHARE**

WHEREAS, pursuant to IC 6-3.6 (the “Act”) La Porte County, Indiana (the “County”) is entitled to receive Local Income Tax – Economic Development Share (the “CEDIT Funds”) from the State of Indiana (the “State”) and

WHEREAS, IC 6-3.6-10-2 of the Act the CEDIT Funds may be used for any lawful purpose;

WHEREAS, IC 6-3.6-6-9.5 of the Act states that the executive of the County may adopt a capital improvement plan specifying the uses of the revenues to be received under the Act;

WHEREAS, on November 6, 2024, the Board of County Commissioners, La Porte County, Indiana adopted a capital improvement plan, Resolution No. ~~2024-5~~;

WHEREAS, the Board of County Commissioners, La Porte County, Indiana desires to amend the original capital improvement plan to revise amounts to the capital improvement plan (as presented below);

NOW, THEREFORE, the Board of Commissioners of La Porte County adopts by this resolution the following amended capital improvement plan:

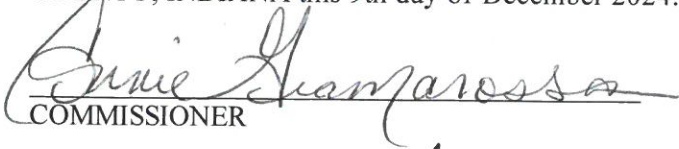
- (1) The CEDIT Funds received from the State shall be deposited in the County’s LIT-Economic Development Fund 1112.
- (2) The CEDIT Funds will be used upon consultation and adoption by the County Council for lawful purposes as defined in IC 6-3.6-10-2
- (3) The following capital improvement plan is hereby adopted:

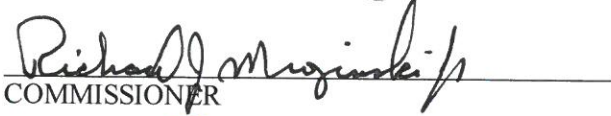
	<u>2024</u>	<u>2025</u>
A. Road Paving Projects	\$ 3,000,000	\$5,000,000
B. Employee Health Insurance Costs	1,500,000	1,000,000
C. Debt Service	1	1
D. Economic Development Projects – County-wide	167,990	595,711
E. Other Expenditures for any lawful purpose	<u>2,500,000</u>	<u>1,000,000</u>
Total	<u>\$7,167,991</u>	<u>\$7,595,712</u>

The foregoing capital improvement plan encompasses the calendar years 2024 through December 31, 2025 and incorporates projects, the cost of which are at least 75% of the fractional amount of the certified distribution expected to be received by the County during such period of time.

ORIGINAL

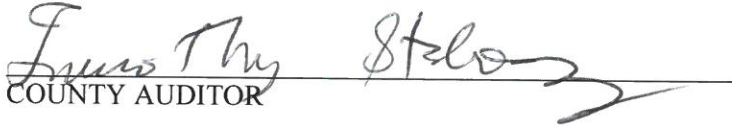
APPROVED AND ADOPTED BY THE BOARD OF COUNTY COMMISSIONERS, LA PORTE COUNTY, INDIANA this 9th day of December 2024.


COMMISSIONER


COMMISSIONER


COMMISSIONER

ATTEST BY:


COUNTY AUDITOR

ORIGINAL