

**LA PORTE COUNTY BOARD OF COMMISSIONERS**

**RESOLUTION 2024-5**

**CAPITAL IMPROVEMENT PLAN OF LA PORTE COUNTY, INDIANA**

**SPECIFYING USES OF LOCAL INCOME TAX (LIT) ECONOMIC DEVELOPMENT SHARE**

WHEREAS, pursuant to IC 6-3.6 (the "Act") La Porte County, Indiana (the "County") is entitled to receive Local Income Tax – Economic Development Share (the "CREDIT Funds") from the State of Indiana (the "State") and

WHEREAS, IC 6-3.6-10-2 of the Act the CREDIT Funds may be used for any lawful purpose;

WHEREAS, IC 6-3.6-6-9.5 of the Act states that the executive of the County may adopt a capital improvement plan specifying the uses of the revenues to be received under the Act;

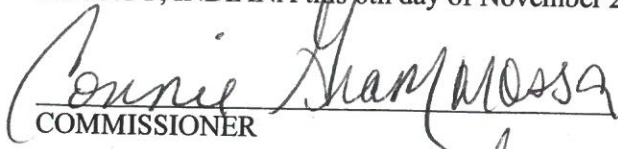
NOW, THEREFORE, the Board of Commissioners of La Porte County adopts by this resolution the following capital improvement plan:

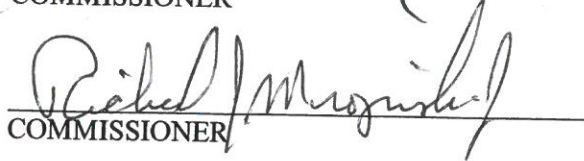
- (1) The CREDIT Funds received from the State shall be deposited in the County's LIT-Economic Development Fund 1112.
- (2) The CREDIT Funds will be used upon consultation and adoption by the County Council for lawful purposes as defined in IC 6-3.6-10-2
- (3) The following capital improvement plan is hereby adopted:

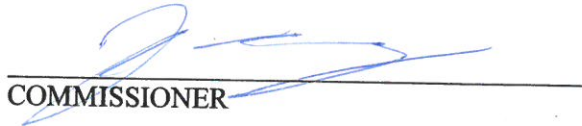
	<u>2024</u>	<u>2025</u>
A. Road Paving Projects	\$ 5,000,000	\$5,000,000
B. Employee Health Insurance Costs	2,000,000	2,000,000
C. Debt Service	1	1
D. Economic Development Projects – County-wide	<u>167,990</u>	<u>595,711</u>
Total	<u>\$7,167,991</u>	<u>\$7,595,712</u>

The foregoing capital improvement plan encompasses the calendar years 2024 through December 31, 2025, and incorporates projects, the cost of which are at least 75% of the fractional amount of the certified distribution expected to be received by the County during such period of time.

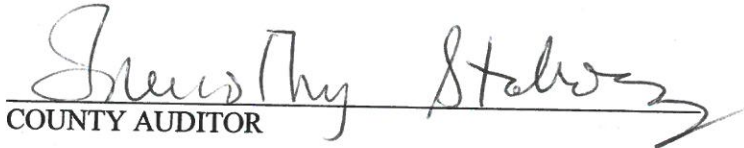
APPROVED AND ADOPTED BY THE BOARD OF COUNTY COMMISSIONERS, LA PORTE COUNTY, INDIANA this 6th day of November 2024.

  
COMMISSIONER

  
COMMISSIONER

  
COMMISSIONER

ATTEST BY:

  
COUNTY AUDITOR