

**LAPORTE COUNTY, INDIANA
REDEVELOPMENT COMMISSION**

RESOLUTION NO. 2024-001

**RESOLUTION OF THE LAPORTE COUNTY REDEVELOPMENT COMMISSION
CONCERNING THE 2025 BUDGET YEAR DETERMINATION FOR TAX
INCREMENT FOR THE LAPORTE COUNTY REDEVELOPMENT
COMMISSION ALLOCATION AREAS**

WHEREAS, the LaPorte County Redevelopment Commission (the "Commission"), has previously established the I-94/U.S. 421 No. 1 Allocation Area, the I-94/U.S. 421 No. 2 Allocation Area, the Kingsbury Industrial Park Allocation Area, the Thirty-Nine North Allocation Area and I-94 U.S. 35 Allocation Area (the "Allocation Areas") for purposes of capturing tax increment pursuant to Indiana Code 36-7-14-39 (the "Tax Increment");

WHEREAS, pursuant to Indiana Code 36-7-14-39 and 50 IAC 8-2-4, the Commission is required to make a determination on Tax Increment and notify overlapping taxing units as well as the LaPorte County Auditor and also the County Council (the "County Council") of LaPorte County, Indiana, as the fiscal body of the County, which created the Commission; and

WHEREAS, with respect to the Allocation Areas, for budget year 2025, the Commission has determined the amount of the Tax Increment projected to be collected in 2025 as well as the amount of Tax Increment needed in 2025 to meet the Commission's outstanding debt service or lease payment obligations, to pay for projects that are located in or directly serve or benefit the Allocation Areas, and to meet other purposes permitted by Indiana Code 36-7-14-39(b)(3);

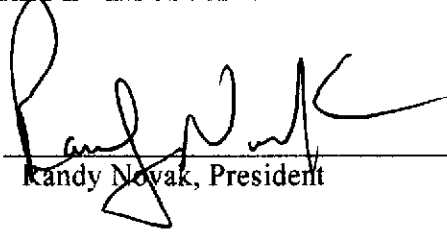
NOW, THEREFORE, BE IT RESOLVED BY THE LAPORTE COUNTY REDEVELOPMENT COMMISSION AS FOLLOWS:

SECTION ONE: The Commission has determined that all potential captured assessment (as defined in 50 IAC 8-1-16) with respect to the Allocation Areas for the January 1, 2024 assessment date (for budget year 2025) shall be captured assessment (as defined in 50 IAC 8-1-10), and overlapping taxing units as well as the LaPorte County Auditor and the County Council will be provided written notice of such determination pursuant to Indiana Code 36-7-14-39(b)(4)(B).

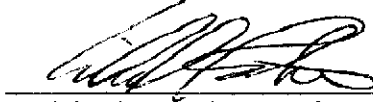
SECTION TWO: This Resolution shall take effect, and be in full force and effect, from and after its passage and approval by the Commission.

ALL OF WHICH IS PASSED AND RESOLVED by the LaPorte County, Indiana
Redevelopment Commission on March 27, 2024.

**LAPORTE COUNTY, INDIANA
REDEVELOPMENT COMMISSION**



Kandy Novak, President



Michael Rosenbaum, Vice-President




Mark Parkman, Secretary



Adam Koronka, Member

Rich Mrozinski, Member



Scott Cooley, Member

Tom Fath, Member

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ATTESTATION:

msw

Mark Parkman, Secretary