RESOLUTION NO. 2023 - 10a

A RESOLUTION OF THE LAPORTE COUNTY COUNCIL CONFIRMING PORTIONS OF LAPORTE COUNTY, INDIANA BE DESIGNATED AS AN ECONOMIC REVITALIZATION AREA(S) PURSUANT TO I.C. § 6-1.1-12.1-1, ET. SEQ.

WHEREAS, the LaPorte County Council is the statutory body with the authority to designate an area(s) within its jurisdiction as an Economic Revitalization Area(s) as defined in I.C. § 6-1.1-12.1-1, et. seq.; and,

WHEREAS, It has been determined by the LaPorte County Council that creating an Economic Revitalization Area(s) in the Town will help promote development, redevelopment, investment and job creation; and

WHEREAS, the LaPorte County Council has identified such area(s) in LaPorte County, Indiana, State Tax Parcel Identification be considered for the creation of an Economic Revitalization Area(s);

Parcel ID

46-11-31-352-004.000-066-S Hwy 35 LA Porte, IN, 46350 brief legal 74-11-31-352-004 S END E PT W1/2 SW1/4 S31 T36 R2 13.924 AC and 46-11-31-352-005.000-066-5621 S Hwy 35 Kingsbury, IN, 46345 brief legal 74-11-31-352-005 PCE IN E PT W1/2 SW1/4 S OF GRAND TRUNK RR & EAST OF US #35 S31 T36 R2 41.279ACand, more particularly described on attached Exhibit "A" be designated as an Economic Revitalization Area(s) under the provisions of I.C. § 6-1.1-12.1 et. seq.;

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE LAPORTE COUNTY COUNCIL, THAT:

SECTION 1. The La Porte County Council hereby determines that the area described hereinabove meets the qualifications for designation as an economic revitalization area.

SECTION 2. Resolution No. 2023 – 10 a resolution declaring a portion of La Porte County an economic revitalization area, pursuant to I.C. 6-1.1-12.1-1, et seq., is hereby confirmed and the following are adopted,

- a. That the above-described area shall be designated as an Economic Revitalization Area for a period of 10 years, beginning with the date of this Resolution;
- b. That the property tax deductions for real estate and personal property taxes is allowed for 10 years pursuant to the appropriate schedule contained in I.C.;
- c. That the estimate of cost for new development is reasonable for that type of facility to be built;
- d. That the estimate of the additional employees that will be hired can reasonably be expected to result from the proposed development;

- e. That the estimate of the annual salaries of the new employees can reasonably be expected to result from the proposed development;
- f. That the totality of the benefits is sufficient to justify the granting of this requested deduction; and,
- g. That the "Statement of Benefits for both Real and Personal" submitted by the petitioner is hereby approved and the President of the La Porte County Council is hereby authorized to execute on behalf of said Council; and,
- h. That this determination is final except that an appeal may be taken and heard as provided under the "Act" (I.C. 6-1.1-12.1-1 (d), (e) and (f))

SECTION 3. This Resolution shall be in full force and effect from and after its passage and approval, as required by law.

Passed and adopted this day October 30th, 2023.

Michael Rosenbaum

La Porte County Council President

Blown Timothy Stabosz

Auditor La Porte County

Attest