Sponsors:

Mark Yagelski

Michael Rosenbaum

RESOLUTION NO. 2023-

Declaratory Resolution

A RESOLUTION OF THE LA PORTE COUNTY COUNCIL DECLARING A PORTION OF LA PORTE COUNTY INDIANA AN ECONOMIC REVITALIZATION AREA PURSUANT TO IND. CODE 6-1.1-12.1-1

Current Owners:

Kokot Brothers Development, LLC

10896 W 300 N

Michigan City, IN 46360

Petitioners / Lessor:

Vanair Manufacturing, Inc.

10896 W 300 N

Michigan City, IN 46360

WHEREAS, the La Porte County Council is the statutory body with the authority to designate an area within its jurisdiction as an economic revitalization area as defined in IND. CODE 6-1.1-12.1-1

WHEREAS, a petition for personal and real property tax abatement has been filed with and for consideration by the La Porte County Council requesting that the following described property in La Porte Indiana:

Part of the West 1 /2 of the Northwest 1 /4 of Section 20. Township 37 North, Range 4 West of the 2nd Principal Meridian. LaPorte County, Indiana, (being part of Instrument No. 2004R-12156), being more particularly described as follows:

Commencing at a survey nail marking the Northwest comer of said Section 20, for the place of beginning; thence South 89 degrees 51 minutes 29 seconds East along the North line of the West 1/2 of the Northwest 1/4 of said Section 20. a distance of 577.01 feet to a survey nail; thence South 00 degrees 15 minutes 08 seconds East. a distance of 1,811.86 feet to an Iron rod; thence North 89 degrees 51 minutes 29 seconds West, a distance of 577.01 feet to an iron rod on the West line of the Northwest 1/4 of said Section 20; thence North 00 degrees 15 minutes 08 seconds West along said West line. a distance of 1,811.86 feet to the place of beginning.

Be designated as an Economic Revitalization area under the Provisions of IND. CODE 6-1.1-12.1-1

WHEREAS, the La Porte County Council has reviewed the information contained in the statement of benefits filed by the Petitioner with its request, including the impact on the tax rate incorporated therein.

NOW THEREFORE, IT IS HEREBY RESOLVED BY THE LA PORTE COUNTY COUNCIL THAT:

<u>Section 1.</u> The La Porte County Council now finds that the benefits described in the statement of benefits filed in regard to this area can be reasonably expected to the result from the project and are sufficient to justify the applicable deduction in the event the above-referenced property is designated and confirmed to be an economic revitalization area.

<u>Section 2.</u> The area described hereinabove and located within La Porte County is hereby declared to be an economic revitalization area, pursuant to IND CODE 6-1.1-12.1-1

<u>Section 3.</u> The designation of this area is put in effect for a period of ten years from the passage of the confirmation of this resolution.

<u>Section 4.</u> This resolution shall be in full force and effect from and after its passage and approval and confirmation, as required by law.

Signed this 24th Pay of April 2023

Mike Rosenbaum

President, La Porte County Council

Mark Yagelski

Co-Sponser, La Porte County Council

Timothy Stabosz

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La Porte County