

RESOLUTION NO. 2022-03B

CONFIRMATORY RESOLUTION

A RESOLUTION OF THE LA PORTE COUNTY COUNCIL DETERMINING THAT THE QUALIFICATIONS FOR AN ECONOMIC REVITALIZATION AREA HAVE BEEN MET AND CONFIRMING A DECLARATORY RESOLUTION ADOPTED BY THE LA PORTE COUNTY COUNCIL

(Real and Personal Property)

(Operating Company)

**Alexander Chemical
7593 S. 1st Line Road,
Kingsbury, IN 46345**

(Real Estate Owner)

**CL ENTERPRISES
7593 S. 1st Line Road,
Kingsbury, IN 46345**

WHEREAS the La Porte County Council pursuant to “Deduction for Rehabilitation or Redevelopment of Real Property in Economic Revitalization Areas Act” (hereinafter referred to as the “Act” and a.k.a. Indiana Code 6-1.1-12.1-1 has declared the following described area to be an Economic Revitalization Area:

74-15-05-300-005 PCE IN S 1/2 SW 1/4 CMG 791.89 FT N & 1519.37 FT E OF SW COR S5 T35 R2 2 AC

74-15-05-300-008 IN S PT SEC 5 CMG 1268.89 FT N & 1717.95 FT E OF SW COR S5 T35 R2 6.48 AC

74-15-05-300-015 PCE W SIDE SEC 5 & 8 T35 R2 14.01 AC

74-15-05-300-003 330.35 FT X 333 FT MID PT S 1/2 SW 1/4 S5 T35 R2 2.52 AC

74-15-05-300-010 PCE CMGG 1510.05 FT E AND 1749.71 FT N OF SW COR S5 T35 R2 13.054 AC

THE REAL PROPERTY OR ITS ADDRESS IS COMMONLY KNOWN AS 7593 S. 1ST LINE ROAD, KINGSBURY, IN 46345. THE REAL PROPERTY TAX IDENTIFICATION NUMBER

IS 74-15-05-300-005, 74-15-05-300-008, 74-15-05-300-015, 74-15-05-300-003, AND 74-15-05-300-010.

WHEREAS, under the provisions of said "Act" a copy of the foregoing Resolution was filed for public inspection at the office of the La Porte County Assessor's office.

WHEREAS public notice of the adoption and substance of such resolution has been published in accordance with I.C. 6-1.1-12.1-1; as well as setting forth that a public hearing would be held on March 28, 2022 to receive and hear all remonstrance and objections from interested persons; and,

WHEREAS the La Porte County Council received and heard all remonstrance and objections to its Declaratory Resolution from interested persons and considered the evidence.

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE LA PORTE COUNTY COUNCIL THAT:

SECTION 1. The La Porte County Council hereby determines that the area described hereinabove meets the qualifications for designation as an economic revitalization area.

SECTION 2. Resolution No. 2022-02D, the same being a resolution declaring a portion of La Porte County an economic revitalization area, pursuant to I.C. 6-1.1-12.1-1 , et seq., is hereby confirmed and the following are adopted, to-wit:

- a. That the above-described area shall be designated as an Economic Revitalization Area for a period of 10 years, beginning with the date of this Resolutions; and
- b. That the property tax deduction to which the Petitioner is entitled shall apply to the real estate pursuant to I.C. 6-1.1-12.1-1 through I.C. 6-1.1-12.1-1; and,
- c. That the aforesaid deduction for real estate and personal property taxes is allowed for 10 years pursuant to the appropriate schedule contained in I.C.; and,
- d. That no limitation is placed upon the dollar amount of the deduction applicable to redevelopment or rehabilitation and new development of the property described hereinabove; and,
- e. That no limitation is placed upon the dollar amount of the deduction applicable to the personal property described hereinabove; and,
- f. That the estimate of cost for new development is reasonable for that type of facility to be built; and,
- g. That the estimate of the additional employees that will be hired can reasonably be expected to result from the proposed development; and,
- h. That the estimate of the annual salaries of the new employees can reasonably be expected to result from the proposed development; and,
- i. That the totality of the benefits is sufficient to justify the granting of this requested deduction; and,

j. That the "Statement of Benefits for both Real and Personal" submitted by the petitioner is hereby approved and the President of the La Porte County Council is hereby authorized to execute the same on behalf of said Council; and,

k. That this determination is final except that an appeal may be taken and heard as provided under the "Act" (I.C. 6-1.1-12.1-1 (d), (e) and (f))

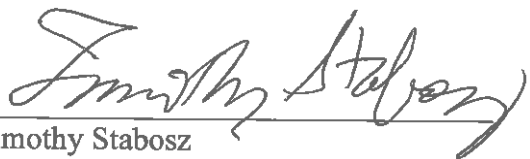
SECTION 3. This Resolution shall be in full force and effect from and after its passage and approval, as required by law.

Passed and adopted March 28, 2022.



Randy Novak
La Porte County Council President

ATTEST



Timothy Stabosz
Auditor La Porte County