

RESOLUTION NO. 2020-8

DECLARATORY RESOLUTION

**A RESOLUTION OF THE LA PORTE COUNTY COUNCIL DECLARING A PORTION
OF LA PORTE COUNTY INDIANA AN ECONOMIC REVITALIZATION AREA
PURSUANT TO IND. CODE 6-1.1-12.1-1**

Current Owners: Lake County Trust #5148
Petitioners/ Lessor: La Porte Property LLC Agent and Beneficiary/
Corsicana Mattress Company

WHEREAS, the La Porte County Council is the statutory body with the authority to designate an area within its jurisdiction as an economic revitalization area as defined in IND. CODE 6-1.1-12.1-1

WHEREAS, a petition for real property tax abatement has been filed with and for consideration by the La Porte County Council requesting that the following described property in La Porte Indiana:

A PARCEL OF LAND SITUATED IN THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 36 NORTH, RANGE 3 WEST, LAPORTE COUNTY, INDIANA, LYING SOUTH OF THE NEW YORK CENTRAL RAILROAD, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

STARTING AT THE SOUTHWEST CORNER OF SECTION 5, TOWNSHIP 36 NORTH, RANGE 3 WEST, LAPORTE COUNTY, INDIANA: THENCE NORTH 0 DEGREES 50

MINUTES WEST ALONG THE WEST LINE OF SAID SECTION, A DISTANCE OF 53.90 FEET TO THE NORTH RIGHT OF WAY LINE OF STATE HIGHWAY NO. 2 FOR A POINT OF BEGINNING: THENCE NORTH 0 DEGREES 50 MINUTES WEST CONTINUING ALONG SAID WEST LINE, A DISTANCE OF 1653.90 FEET TO THE SOUTHERLY RIGHT OF WAY LINE OF THE NEW YORK CENTRAL RAILROAD: THENCE NORTH 76 DEGREES 31 MINUTES EAST, A DISTANCE OF 940 FEET: THENCE SOUTH 0 DEGREES 50 MINUTES EAST, A DISTANCE OF 1856.58 FEET: THENCE SOUTH 88 DEGREES 59 MINUTES WEST, A DISTANCE OF 917,17 FEET TO THE PLACE OF BEGINNING.

EXCEPTING THEREFROM A 2,267 ACRE PARCEL OF PROPERTY LOCATED AT THE SOUTHWEST COMER OF SECTION 5, TOWNSHIP 36 NORTH, RANGE 3 WEST, LAPORTE COUNTY, INDIANA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT A MASONRY NAIL MARKING THE SOUTHWEST CORNER OF SECTION 5, TOWNSHIP 36 NORTH, RANGE 3 WEST, LAPORTE COUNTY, INDIANA, FOR THE POINT OF BEGINNING: THENCE NORTH 00 DEGREE 25 MINUTES 34 SECONDS WEST ALONG THE WEST LINE OF SECTION 5, A DISTANCE OF 438.13 FEET TO A RAILROAD SPIKE; THENCE NORTH 89 DEGREES 11 MINUTES 36 SECONDS EAST, A DISTANCE OF 225.39 FEET TO AN IRON PIN: THENCE SOUTH 00 DEGREES 25 MINUTES 34 SECONDS EAST, A DISTANCE OF 438.13 FEET TO THE SOUTH LINE OF SAID SECTION 5 AND THE APPROXIMATE CENTER LINE OF STATE HIGHWAY 2; THENCE SOUTH 89 DEGREES 11 MINUTES 36 SECONDS WEST ALONG SAID SOUTH LINE, A DISTANCE OF 225.39 FEET TO THE POINT OF BEGINNING. CONTAINING 2,267 ACRES.

RIGHTS AND BENEFITS CREATED IN AN EASEMENT BY AND BETWEEN MCCALL CORPORATION AND SCOTT FORESMAN AND COMPANY DATED APRIL 30, 1968 AND RECORDED MAY 14, 1968 IN DEED RECORD 360, PAGE 70, IN THE OFFICE OF THE RECORDER OF LAPORTE COUNTY, INDIANA.

COMMONLY KNOWN AS: 755 S 500 W, LAPORTE IN 46350 PERMENANT PARCEL NUMBER: 46-10-05-300-006.000-060

Be designated as an Economic Revitalization area under the Provisions of IND. CODE
6-1.1-12.1-1

WHEREAS, the La Porte County Council has reviewed the information contained in the statement of benefits filed by the Petitioner with its request, including the impact on the tax rate

incorporated therein;

NOW THEREFORE, IT IS HEREBY RESOLVED BY THE LA PORTE COUNTY COUNCIL THAT:

Section 1. The La Porte County Council now finds that the benefits described in the statement of benefits filed in regard to this area can be reasonably expected to the result from the project and are sufficient to justify the applicable deduction in the event the above-referenced property is designated and confirmed to be an economic revitalization area.

Section 2. The area described hereinabove and located within La Porte is hereby declared to be an economic revitalization area, pursuant to IND CODE 6-1.1-12.1-1

Section 3. The designation of this area is put in effect for a period of ten years from the passage of the confirmation of this resolution.

Section 4. This resolution shall be in full force and effect from and after its passage and approval and confirmation, as required by law.


Signed this 18 Day of August, 2020;



Randy Novak
President, La Porte County Council



Terry Garner
Co Sponsor



Joie Winski
La Porte County Auditor
