

**LAPORTE COUNTY, INDIANA  
LAPORTE COUNTY COUNCIL  
RESOLUTION NO. 2014-7**

**A RESOLUTION AUTHORIZING THE REPAYMENT OF FUNDS FROM  
THE TAX INCREMENT FINANCING FUND TO THE MAJOR MOVES  
FUND.**

WHEREAS, the LaPorte County Council (“Council”) during its meeting on May 27, 2014, acknowledged the need for road repair and reconstruction on County Road 950 West; and,

WHEREAS, the amount required for repair and reconstruction of CR 950 West is \$326,100.00; and,

WHEREAS, the Tax Increment Financing Fund (“TIF”) provides for repair and reconstruction of county roads; and,

WHEREAS, the Council, realizes that the TIF Fund (4504), does not currently have the required balance to fully fund the reconstruction of CR 950 West; and,

WHEREAS, the Council deemed the Major Moves Fund (1172) contains sufficient funds to provide the additional \$106,000.00 financing to complete the CR 950 West road project; and,

WHEREAS, the Council having reviewed the request for addition funds for the reconstruction, deemed it prudent to appropriate funds from the TIF Fund to cover the cost of reconstruction of CR 950 West; and,

WHEREAS, the Council voted during its May 27, 2014 meeting to appropriate \$106,000.00 from Major Moves for the remaining cost of reconstruction of CR 950 West; and,

WHEREAS, the Council voted during its May 27, 2014 meeting to appropriate \$220,000.00 from TIF Fund for the reconstruction of CR 950 West; and,

WHEREAS, the LaPorte County Redevelopment Commission (“Commission”) voted on June 3, 2014 to appropriate \$220,000 from TIF Fund; and,

WHEREAS, the Council during its meeting on June 23, 2014, acknowledged the need for resolution approving their motion for future transfers of funds from the TIF Fund to Major Moves to replace the \$106,000.00 taken from Major Moves.

WHEREAS, during the Commission’s July 10, 2014 meeting, the Commission passed Resolution 6-2014 approving the reimbursement of \$106,000.00 from future TIF Funds to the Major Moves Fund; and,

WHEREAS, Resolution 6-2014, approves the Council’s motion for future transfer of funds from the TIF Fund to Major Moves.

**NOW, THEREFORE, BE IT RESOLVED BY THE LAPORTE COUNTY COUNCIL:**


**Section 1.** That the \$106,000.00 appropriated from the Major Moves Fund to the TIF Fund will be repaid by the TIF Fund to the Major Moves Fund as the TIF Funds are replenished.

**Section 2.** That this appropriation will be repaid by the TIF Fund to the Major Moves Fund as the TIF Funds are replenished as agreed upon by the LaPorte County Redevelopment Commission through Resolution 6-2014.

**Section 3.** This Resolution shall be in full force and effect upon passage.

PASSED AND ADOPTED this 28 day of JULY, 2014.

LA PORTE COUNTY COUNCIL

  
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Mark Yagelski, Council President