

Bill No. _____

RESOLUTION NO. 2013-7B

CONFIRMING RESOLUTION

A RESOLUTION OF THE LAPORTE COUNTY COUNCIL
DETERMINING THAT THE QUALIFICATIONS FOR AN ECONOMIC
REVITALIZATION AREA HAVE BEEN MET AND CONFIRMING A DECLARATORY
RESOLUTION ADOPTED BY THE COUNCIL FOR

HARRISON ELECTRIC, INC.
(PERSONAL PROPERTY)

WHEREAS, the LaPorte County Council pursuant to "Deduction for Rehabilitation or Redevelopment of Real Property in Economic Revitalization Areas Act" (hereinafter referred to as the "Act" and a.k.a. Indiana Code § 6-1.1-12.1-1 et. seq.) has declared the following described area to be an economic revitalization area:

A parcel of real property located in Coolspring Township, LaPorte County, Indiana with an address of 10855 W 400 N, Michigan City, Indiana 46360, taxed as Parcel Key No. 11-05-08-300-052;

which area is legally described as:

Part of the West 1/2 of the Southwest 1/4 of Section 8, Township 37 North, Range 4 West of the 2nd Principal Meridian, LaPorte County, Indiana, being more particularly described as follows: Commencing at the Southwest corner of the Southwest 1/4 of said Section 8; thence South 89 degrees 40 minutes East, a distance of 330 feet to the true place of beginning; thence continuing South 89 degrees 40 minutes East, a distance of 805.27 feet to the Westerly right of way of the Monon Railroad; thence North 2 degrees 13 minutes West, a distance of 1129.29 feet; thence North 89 degrees 30 minutes West, a distance of 761.44 feet; thence South, a distance of 1124.40 feet to the place of beginning, EXCEPT therefrom that part described as follows: Part of the West 1/2 of the Southwest 1/4 of Section 8, Township 37 North, Range 4 West of the 2nd Principal Meridian, LaPorte County, Indiana, being more particularly described as follows: Commencing at the Southwest corner of said Section 8; thence South 89 degrees 40 minutes 08 seconds East, a distance of 708.00 feet along the South line of said Section 8; thence North 00 degrees 00 minutes 25 seconds West, a distance of 40.00 feet for the true place of beginning for the following exceptions; thence North 00 degrees 00 minutes 25 seconds West, a distance of 1083.30 feet; thence

South 89 degrees 30 minutes 08 seconds East, a distance of 381.39 feet; thence South 02 degrees 13 minutes 35 seconds East; a distance of 1083.25 feet along the Westerly right-of-way of the Monon Railroad thence North 89 degrees 40 minutes 08 seconds West, a distance of 423.33 feet to the place the beginning.

ALSO KNOWN AS, a Tract of land in the West Half of the Southwest Quarter of Section 8, Township 37 North, Range 4 West, Coolspring Township, LaPorte County, Indiana, bounded and described as follows: Commencing at the Southwest Corner of aforesaid Section 8; thence South 89° 40' 08" East, 330 feet along the South line of aforesaid Section 8; thence North 00° 00' 25" West, 40.00 feet for the place of beginning; thence North 00° 00' 25" West, 1084.40 feet; thence South 89° 30' 08" East, 378.00 feet; thence South 00° 00' 25" East, 1083.30 feet; thence North 89° 40' 08" West, 378 feet to the place of beginning, containing 9.40 acres, more or less.

WHEREAS, under the provisions of said "Act" a copy of the foregoing mentioned Resolution was filed for public inspection at the office of the LaPorte County Assessor's office;

WHEREAS, public notice of the adoption and substance of such resolution has been published in accordance with I.C. 5-3-1; as well as setting forth that a public hearing would be held on the 20 day of May, 2013 to receive and hear all remonstrances and objections from interested persons; and,

WHEREAS, the LaPorte County Council received and heard all remonstrance and objections to its Declaratory Resolution (noted above) from interested persons and considered the evidence.

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE LAPORTE COUNTY COUNCIL, THAT:

SECTION 1. The LaPorte County Council hereby determines that the area described hereinabove meets the qualifications for designation as an economic revitalization area.

SECTION 2. Resolution No. 2013-7B, the same being a resolution declaring a portion of LaPorte County an economic revitalization area, pursuant to I.C. § 6-1.1-12.1-1, et seq., is hereby confirmed and the following are adopted, to-wit:

- a. That the above described area shall be designated as an Economic Revitalization Area for a period of two (2) years, beginning with the date of this Resolution; and
- b. That the property tax deduction to which the property owner is entitled shall apply to new manufacturing, research and development, logistical distribution and information technology equipment, pursuant to I.C. 6-1.1-1.2.1-4.5 and I.C. 6-1.1-12.1-5.1; and
- c. That the deduction for new manufacturing, research and development, logistical distribution and information technology equipment shall apply to such machinery

and equipment purchased and installed on or after the date of this Resolution at the property location described above; and

- d. That no cost limitation is placed upon the amount of deduction for the new manufacturing equipment and new logistical distribution equipment; and
- e. That this deduction applicable for new manufacturing equipment and new logistical distribution equipment is limited to ten (10) years; and
- f. That the estimate of cost for new development and machinery is reasonable for that type of facility to be built; and
- g. That the estimate of the additional employees that will be hired can reasonably be expected to result from the proposed development; and
- h. That the estimate of the annual salaries of the new employees can reasonably be expected result from the proposed development; and
- i. That the totality of the benefits is sufficient to justify the granting of this requested deduction; and
- j. That the "Statement of Benefits" submitted by the Petitioner is hereby approved and the President of the LaPorte County Council is hereby authorized to execute the same on behalf of said County Council; and
- k. That this determination is final except that an appeal may be taken and heard as provided under the "Act" (IC. 6-1.1-12.1-2.5 (d) and (e)).

SECTION 3. This Resolution shall be in full force and effect from and after its passage and approval, as required by law.

Passed and adopted this 20 day of May, 2013.



Member, LaPorte County Council