

LaPORTE COUNTY ORDINANCE NUMBER 97- 25

**AN ORDINANCE ESTABLISHING A LaPORTE COUNTY
RIVERBOAT FUND**

WHEREAS, I.C. 36-1-3-1 through I.C. 36-1-3-9, inclusive, grants certain Home Rule powers to county governmental entities;

WHEREAS, I.C. 8-18-8-5 provides that Riverboat Admissions Tax revenues can be used to pay for expenses incurred in the maintenance of County highways;

WHEREAS, I.C. 36-1-8-9 provides for the establishment of a County Riverboat Fund which may be used for any legal or corporate purpose of the County; and

WHEREAS, it is the desire of the Board of Commissioners, of the County of LaPorte, State of Indiana, to establish a fund entitled "LaPorte County Riverboat Fund".

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF LaPORTE COUNTY:

LaPORTE COUNTY RIVERBOAT FUND

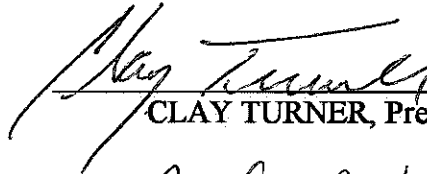
- a. There is hereby created a "Riverboat Fund". The fund shall consist of deposits in the form of admissions tax imposed on the Blue Chip Casino Riverboat in Michigan City, Indiana and/or any other gambling revenues realized by LaPorte County.
- b. Money from the Riverboat Fund shall be subject to, and distributed in accordance with, I.C. 36-1-8-09.
- c. All money collected as, and for, riverboat admissions tax shall be deposited in the Riverboat Fund.
- d. Amounts deposited in the Riverboat Fund shall be dedicated to, and used for, the repair and maintenance of the County Highways and the repairs and maintenance and security of all County buildings and facilities.

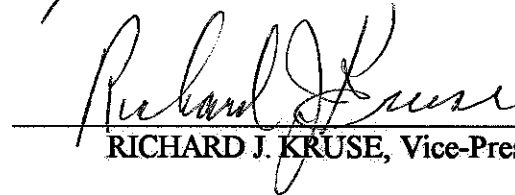
- e. Money in the Riverboat Fund, at the end of the fiscal year, does not revert to any other fund; but, shall remain in the LaPorte County Riverboat Fund.

ATTEST:

BOARD OF COMMISSIONERS


KENNETH LAYTON, Auditor


CLAY TURNER, President


RICHARD J. KRUSE, Vice-President


H.J. "BUD" KINTZELE, Member

Dated: October 7th, 1997

C:\Data\LaPorte\Ordinanc\Riverboa.Fnd\October 3, 1997